

PHILANTHROPY MATTERS

Yearend Just Around the Corner



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The time between Thanksgiving and the New Year is a joyous blur of all the special occasions, treasured traditions and cherished opportunities to spend quality time with family and friends. In the whirlwind of festive activity, it is easy to be distracted from making yearend charitable donations, which can have real tax consequences in the next year.

The Foundation offers a simple solution to take the pressure off yearend giving. Opening your own named Donor Advised Fund (DAF) before December 31st takes just a few minutes, and ensures your current year tax deduction along with all the time you need to



RCMA's new van transports kids to the doctor.

decide how to make your resulting donations. Because DAFs have no distribution requirements, they allow you to time contributions for maximum tax advantage and develop philanthropic plans on your own timetable.

Of course, if you have a private foundation with an annual five percent distribution requirement, there is added pressure to make decisions before yearend. Gifting any remaining required amount to a DAF by yearend fulfills the foundation's legal obligation and provides extra time to make well considered grants. In the case of a donation made specifically to sat-

isfy the requirement, the Council on Foundations recommends that amount go back out to charity from your DAF within the next tax year.

While the benefits of DAFs are many, the flexibility and immediacy are particularly relevant at this most eventful time of the year. Some family funds incorporate giving as a holiday custom by inviting younger generations to designate gifts to favorite causes. Whenever and wherever you make your charitable donations, we'll do the work and you'll get the credit and pay no fees whatsoever. Thanks to our Administrative Fund, the Foundation is exceptional among commu-

nity foundations and commercial providers in offering DAFs at no cost as a service to the Ocean Reef Community.

To learn more, please stop by our office in Suite 148 of the Ocean Reef Business Center, visit www.orfound.org, email foundation@oceanreef.com or call (305) 367-4707.

RCMA Thank You

As Ocean Reef celebrates classic conveyances this week, at least one local charity is grateful for the shiny new wheels that help them to do more for the families they serve. According to Homestead Coordinator Lissette Flores, "The Redlands Christian Migrant Association would like to thank the Ocean Reef Community Foundation! With your support we purchased a new van with increased capacity. We are able to transport more children to follow up on medical treatment plans to address failed hearing, vision, dental, and developmental screenings. Thanks to you, the proper and prompt medical attention will ensure our children are ready to learn."